

# Finance & Strategic Essentials for Directors Director Induction Workshop

## One-Day Training Program for Group Training Member Organization Directors-Module 1

**Finance & Strategic Essentials For Directors** program is one of three director training programs designed specifically for **Group Training Australia Victoria Inc** member organization boards. This is a one-day interactive workshop for **new directors** or directors with **some experience** as a director or for experienced directors who wish to update their understand of their statutory responsibilities, how to assess company performance and financial statements and the linkage between strategy and financial performance. The director induction program will assist participants to understand in depth:-

- ✓ The issues facing directors and statutory duties
- ✓ Company reports and director reports
- ✓ Introduction to financial performance
- ✓ Profitability indicators
- ✓ Understanding financial statements and reports
- ✓ Strategy-why it is important
- ✓ Strategic issues for directors
- ✓ The relationship between strategy and financial performance
- ✓ The directors role in assessing and managing strategy
- ✓ Key performance indicators for boards

Developed By  
**The Academy of Strategic Performance**  
For  
**Group Training Australia Victoria Inc**

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The  
**ACADEMY**  
of  
Strategic Performance

# Finances & Strategic Essentials For Directors

One-Day Training Program for New or Experienced Directors –Group Training Victoria

## COURSE OUTLINE

### PART A:

#### Director role and duties of a director

- ✓ The issues facing directors
- ✓ Director roles and responsibilities
- ✓ Statutory duties of directors
- ✓ Company reports and directors reporting requirements
- ✓ Insolvent trading and the issues for directors
- ✓ Director roles and duties workshop

### PART B:

#### Finance essentials For directors

- ✓ Introduction to financial performance
- ✓ Analysis of financial performance
- ✓ Profitability indicators
- ✓ Reading and understanding financial reports and statements
- ✓ Financial performance indicators
- ✓ Analysis of cash flow statements
- ✓ Asset performance indicators
- ✓ Financial danger signals for directors
- ✓ Financial workshop

### PART C:

#### Strategic issues for directors

- ✓ Budgets and capital expenditure
- ✓ What is strategy and why its important
- ✓ Strategic versus operational management
- ✓ Strategic Issues for directors
- ✓ Relating financial performance to strategy
- ✓ Role of the director with strategy
- ✓ Strategy Workshop

#### PRESENTER

#### David Cartney



David Cartney is an experienced as a professional non-executive and independent director and chairman. With broad experience as a CEO in manufacturing and agriculture exporting. David has experience in start-ups in companies involved in IT, professional services, and has management experience in Europe and North America, in privatising British Airways, in banking with Security Pacific bank and the ANZ Bank in Australia.

David has a Masters from St Andrews University and Post Graduate from Heriot Watt University in Scotland. He is also a qualified accountant, banker and director

